

FISCAL NOTE

SB 1369 - HB 1649

March 27, 2003

SUMMARY OF BILL:

Provides an annual cost-of-living salary increase equal to the increase in the consumer price index for the preceding year, to all employees and gives each career service employee an annual step increase on the annual date of employment equal to 3.5% of the employee's salary.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$65,596,000/General Fund
\$ 7,935,000/Highway Fund

Other Fiscal Impact - Increase Federal/Other Expenditures - \$32,315,000

Estimate assumes:

- all state employees will receive a cost-of-living adjustment each year equal to the amount of the increase in the consumer price index.
- consumer price index change of 1.6%
- career service employees will receive a 3.5% increase each year in addition to the cost of living increase received by all state employees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director